

<b>MEETING:</b>	<b>ENVIRONMENT SCRUTINY COMMITTEE</b>
<b>DATE:</b>	<b>28 FEBRUARY 2011</b>
<b>TITLE OF REPORT:</b>	<b>CAPITAL BUDGET MONITORING</b>
<b>REPORT BY:</b>	<b>DIRECTOR OF RESOURCES</b>

## **Wards Affected**

County-wide

## **Purpose**

To advise Scrutiny Committee on progress of the 2010/11 Environment Capital Programme within the overall context of the Council's Capital Programme.

## **Key Decision**

This is not a Key Decision.

## **Recommendation**

**THAT the report be noted.**

## **Introduction and Background**

- 1 This report is largely based on the latest round of capital monitoring, which involved the examination of all schemes at the end of December 2010. The Environment Capital Working Group is keeping the overall spending position under careful review.
- 2 The total spent and committed at 31 December 2010 is £16.3 million or 87% of the Revised Forecast. The actual amount spent at the end of December is £13.1 million.

## **Key Considerations**

- 3 The Capital budgets for Environment for 2010/11 are shown in summary on Appendix 1, on scheme basis with funding arrangements indicated in overall terms.
- 4 The total of the Capital Programme increased to £18.749m from the figure of £17.998m previously reported to this committee. This is an increase of £751k and relates to the following variances:
  - a. An increase of £50k in relation to Hereford Transport Strategy in relation to the Relief Road Study funded from Growth Point revenue grant.

- b. An increase of £95k in relation to Stretton Closed Landfill site following the allocation of corporate funding for future site works
  - c. An increase of £6k in relation to the purchase of Radios for the Parking and Community Protection teams, this is funded through revenue budget savings within Parking.
  - d. An addition of £600k for the off site highway improvements associated with the new Livestock Market. This is funded by Growth Bid Capital Grant.
- 5 At the end of January 2011, the final position on the Ross Flood Alleviation Scheme has been agreed with the main contractors and the final additional funding requirement has been agreed to be funded in full by the Environment Agency. The final cost of the project is £12.5 million.

## **Financial Implications**

- 6 These are contained in the body of the report. The forecast is based on the Capital Budget Monitoring to the end of November 2010.

## **Appendix**

Appendix 1 – Summary Environment Capital Programme Budget 2010/11

## **Background Papers**

- None identified.